

The Tax Foundation, Inc.
Suggested letter from John W. Hanes
re Hazlitt book ("Economics in One
Lesson") to a selected list of TF
subscribers, prospects, members of
Congress, etc.

August 13, 1946

Dear Mr. ----:

Every now and then an unusual book appears which quickly becomes "must" reading for the nation's top business and political leadership. Such a book is Henry Hazlitt's *ECONOMICS IN ONE LESSON*, currently published by Harper's, copy of which is sent to you under separate cover with the compliments of the Tax Foundation.

If there were a Nobel prize for clear economic thinking, Mr. Hazlitt's book would be a worthy recipient. This brilliant and penetrating analysis sharply outlines the major economic fallacies which, during the war period and the preceding decade, not only harassed American business but has made postwar recovery so difficult. It is in no sense a political book; like a surgeon's scalpel it cuts through, objectively and impartially, much of the economic nonsense that has been written in recent years about our economic ailments.

Every business executive who wishes to see the enterprise system "unblocked" and who recognizes that the surest way to that end is a reduction of the area of governmental interference with the economy should read and reread this important volume. Furthermore, he should make himself a committee of one to see that its message is driven home to his business associates, to his junior executives, and to his personal friends.

Without such a basic understanding of our current economic difficulties, the way to sound and lasting economic recovery for the American people is likely to be slow and hazardous.

Sincerely yours,

JWH