

AUSTRIAN ECONOMICS: An Anthology

Compiled and edited by Bettina Bien Greaves

"Bettina Bien Greaves is to be congratulated on editing this highly useful volume, containing a well-chosen selection of classic papers on the Austrian tradition in economics. Together, these papers throw much-needed light on the character of the Austrian contribution, and, indeed, illuminate an important slice of the history of modern economic thought."

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"This excellent anthology offers a concise and clear introduction to the Austrian economists and their ideas. In a century in which numerous false economic ideas have led to death, destruction, and immense political abuse, the Austrian school of economics offered a positive alternative."

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*"The essays in **Austrian Economics: An Anthology** discuss the development and enduring truth of the Austrian approach. Bettina Bien Greaves has been a tireless champion on behalf of the Austrian school of economics, and especially the work of her mentor Ludwig von Mises. This volume (which includes some previously unpublished or untranslated material by Mises) continues her work in this regard, and students of the Austrian school continue to amass the enormous intellectual debt they already owe Mrs. Greaves and the Foundation for Economic Education."*

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"Austrian economics is today a vital and growing tradition. To understand its history one must learn something of its origin with the writings of Carl Menger in the 1870s and of its development with the writings of his intellectual successors, especially Ludwig von Mises and Friedrich Hayek in the twentieth century. To understand the distinctive Austrian approach to economics, one must look into the methodological and epistemological studies of Mises and others. This excellent compilation of classic essays conveniently assembles the materials for making these discoveries. It should be very useful for students of the history and methodology of economics."

—Lawrence H. White, Associate Professor of Economics
University of Georgia

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