

APPLETON, *A* PARSONS & CO., Inc.

52 Vanderbilt Avenue, *P* New York 17, N. Y. Murray Hill 6-0342

November 18, 1949

Mr. Leonard E. Read, President  
The Foundation for Economic Education, Inc.  
Irvington-on-Hudson, New York

Dear Mr. Read:

The enclosed chart follows the original you sent us in every detail, except that the wording at the head has been changed as necessitated by the omission of the British and Chinese data.

If we ever do another copy of this, suppose we put the dollar curve on an overlay; that way you can discuss the French franc by itself without showing the dollar curve until the appropriate moment in your speech.

Now that I have seen the chart, I have to take back the suggestion of using a sliding time scale based on the first year of social legislation in each country. I can see now that that would give a lopsided picture; it would not clearly explain the huge dip occurring during the First War and presumably occasioned by it.

Cordially yours,

*George*

George Salomon

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Mr. Leonard E. Read, President  
The Foundation for Economic Education, Inc.  
Irvington-on-Hudson, New York

My dear Mr. Read:

I am enclosing your original copy of the chart for you to check your figures. If you wish us to proceed with new charts with the overlays as we suggested please return the original chart and we will have them made up.

I thoroughly enjoyed our conference of this morning although I felt I had little to contribute to the general discussion. As I explained to you, radio is so far out of my field that I wanted professionals to talk to you with all their pros and cons.

I hope something of value, to you and the Foundation, will come of our morning.

Cordially yours,

*Grace*  
Production Manager

What Four Moneys Would Buy (Chart)

November 16, 1949

Mr. George Salomon  
Appleton, Parsons & Co., Inc.  
52 Vanderbilt Avenue  
New York City 17, New York

Dear George:

Why not do this in two parts?

1. The one for me to take to Chicago Sunday to show the franc and the dollar as is, and
2. Take your time on drawing the one along the lines you have in mind.

Cordially,

Leonard E. Read