

*Institute for Humane Studies*

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K. S. TEMPLETON, JR., *Secretary*

October 21, 1975

Dr. Paul L. Poirot  
The Foundation for Economic Education, Inc.  
Irvington-on-Hudson, New York 10533

Dear Paul:

Responding to your inquiry about reprinting Liberty: A Path to Its Recovery, let me say that the Institute would not be interested in being the new publisher. Over the years we have tried to avoid getting into book publishing, and the three titles presently carrying our imprimatur will probably be transferred to Green Hill Publishers (Jameson Campaigne, Jr.) shortly. At that point, then, the Institute will be following a consistent policy of not being the publisher of any book selected for Institute sponsorship.

Although it is quite likely that Liberty will be included in a volume (or two) of Baldy's writings that the Institute expects to sponsor for publication next year, we hope that FEE will decide to continue to publish the book separately. Let me give you some thoughts that occur to me. In view of increased publication costs, why not consider producing a new softcover edition only, priced around \$2.00, and then raise the price of your remaining hardcover stock to four or five dollars? I realize that your new catalogue just came out, so that this maneuver might be too late to "conserve" the hardcover edition if you continue to sell 250 copies a year. However, we have been selling very few copies and would be glad to return our remaining stock (150 copies) to FEE if needed to meet continuing demand next year. If a softcover edition were available, then that would be the only one the Institute would advertise unless you decided to reprint more hardcover copies as well. And we would bring our prices into line with any new ones you set.

All the best,

*Ken*

Kenneth S. Templeton, Jr.

KST/mh

September 26, 1975

Mr. Kenneth Templeton  
Institute for Humane Studies  
1134 Crane Street  
Menlo Park, California 94025

Dear Ken:

Among the decisions pending here is a question about replenishing the supply of Baldy's LIBERTY: A PATH TO ITS RECOVERY. We have on hand only 200 of the cloth edition, and our sales in recent years have averaged about 250 a year. I think it ought to be kept in print, but wonder if the Institute would want to assume that responsibility and sell copies to us rather than vice versa.

I believe Baldy assigned his copyright to FEE. At least we have the copyright form in the files. The date is May 1949, which means that it would expire in 1977 unless renewed.

Any help you can give on this decision will be much appreciated.

Kindest regards to all at the Institute.

Sincerely,

PLP/dr

Paul L. Poirot