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November 17, 1975

Mr. Kenneth S. Templeton, Jr.
Secretary
Institute for Humane Studies
1177 University Drive
Menlo Park, California 94025

Dear Ken:

I've been holding your letter of October 30 about Liberty: A Path to Its Recovery until we had a quote on a new printing in paperback. We've just gotten figures. -- \$2610 for 2000 copies; \$3225 for 3000.

Reluctantly, I'm recommending (and I believe Leonard agrees) that we not reprint. Besides the dated nature of the chapter on government spending, my decision is heavily influenced by Israel Kirzner's chapter in Property in a Humane Economy. This seems to me to throw new light on the nature of, and justification for, property in particular and liberty in general. I'm not sure how Baldy's views might have changed in that regard since 1949.

Anyway, I think this should be our decision. I hope it may be possible to include parts of the book in the larger volume you have in mind.

Sincerely,

Paul L. Poirot

PLP/bh