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Editor's Note

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No discussion of human affairs -- social, political, or economic -- can properly exclude attention to principles. Most current discussions are tempered with concepts of "expediency," "compromise," and "the middle way."

D Can "compromise" be reconciled with principle?

D Here follows Leonard Read's answer to that question. These remarks were first presented at the Sunday Evening Club of the First Congregational Church, Los Angeles, California, in January 1948.