

March 13, 1979

Dr. Hans F. Semholz
200 East Pine Street
Grove City, Pennsylvania 16127

Dear Hans:

Thanks for the list of the executive committee members from the Milwaukee area. We'll see that they're added to the list, as usual, and do appreciate your help in arousing these fine prospects.

All the best to Mary and you.

Sincerely,

Paul L. Poirot

PLP/bh

list was given to Peggy for addition of names to m. 1.

Semholz, Hans

SENNHOFF, HANS P.

March 28, 1979

Dr. Hans F. Sannholz
200 East Pine Street
Grove City, Pennsylvania 16127

Dear Hans:

Thanks for sharing Alejandro Chafuen's account of "How We Lived with Inflation."

I do not mean to deny the importance of the question each must face: How can I best survive the rigors of hyperinflation? But I'm doubtful that recommendations on how to profit from inflation -- by judicious speculation -- are in themselves sufficient to curb the inflation and restore the market to the service of consumers. Alejandro's account well illustrates the prospects and perils of hyperinflation, but it seems only an introduction to the issue we ought to try to examine in The Freeman.

This is a paper I want to share with Bob Anderson when he returns, and hope there's no objection to my retaining a photocopy here while returning the original.

Again, our thanks to you and to Alejandro for bringing it to our attention.

Sincerely,

Paul L. Poirot

PLP/bh
enclosure

returned original ms. Photocopy to Bob for his reading, then on to Library.

Memo from . . .

HANS SENNHOLZ

3/21/79

Paul,

This is an interesting paper
written by Alejandro A. Chafuen.
It needs a great deal of
editorial work. But it
gives great insight in
life with hyperinflation.

Hans