

Are you paying for machines you don't get?

AN OLD MACHINE on your floor costs as much in labor and overhead as the newest machine—but produces far less. With the new machine you could produce a better product at lower cost, and so protect and broaden markets. The production you are not getting, the sales you are not making,

would soon pay for the new machine. Then its higher return to you would be extra gain which you could well afford to share with the investor who bought it and the worker who operates it. Everyone benefits by modern machines; everyone pays the bill when they are *not bought*.



Pin Drafters processing wool for yarn

**WARNER
&
SWASEY**

Cleveland

PRECISION
MACHINERY
SINCE 1880

YOU CAN PRODUCE IT BETTER, FASTER, FOR LESS WITH WARNER & SWASEY MACHINE TOOLS, TEXTILE MACHINERY, CONSTRUCTION MACHINERY