

Investor plus worker decides wage

IN 1939, just before the war, American investors had saved and invested \$6,000 in machines per worker, and average wage in America was \$23.86 per week.

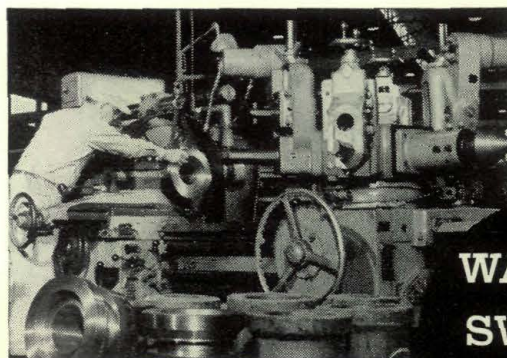
In 1947, investment per worker was \$7,700 and wage was \$49.97.

In 1953, investment per worker was \$12,500 and wage was \$71.52.

The higher the investment in machines, the higher the wage if the machines are fully used—because the constantly-improved machines produce more, out of which the workers can be paid more.

So—first step toward better wage (*and more secure job!*) is *better machines*. But the final step that only the worker can take is—*better use* of those machines.

Source of data: Nat. Assoc. of Mfrs.; U. S. Dept. of Labor



4-A Turret Lathe machining large steel forgings.

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