

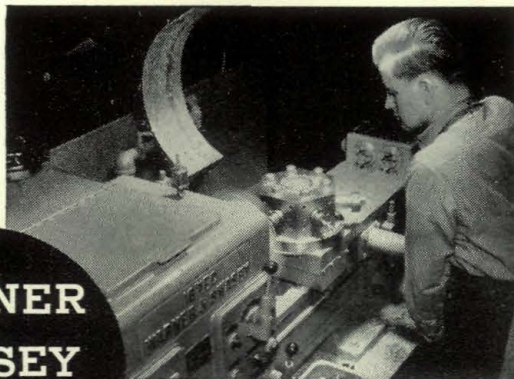
Jobs and prosperity are made by new machines on your floor not dollars on your books

IT's always the low-cost plant that provides more jobs for workers, greater values for everyone. But to *be* a low-cost plant, management has to recover its capital fast enough to keep buying modern machines. Even the accumulation of a dozen years of reserves on your books won't compete with new machines in your competitors' plants.

Management should be allowed by law

to recover capital fast enough to keep its plants competitive. An obsolete plant may turn out good products but at a higher cost. The public soon pays the penalty in higher prices, but not for long—*it stops buying*. Then the obsolete plant pays no taxes, produces no goods, provides no jobs.

Yes, the rate of depreciation is *very* important these days, to *everyone*.



Electro-Cycle Lathe producing brass valve bodies

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