

Pyrrhic Victory

*King Pyrrhus defeated the Romans in 279 B. C. but lost
a large part of his army in the process.*

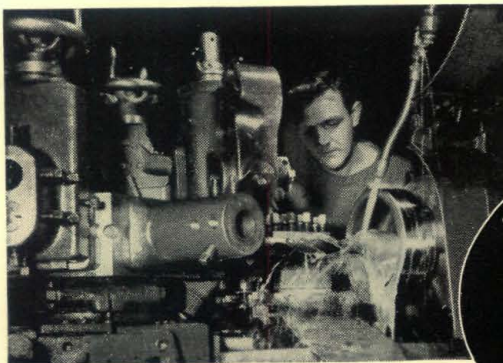
"One more such victory," he said, "and we are utterly undone."

SINCE THE LAST WAR wages in America have been increased time after time. Everyone wants workers to have such increases, so long as they are earned by corresponding increases in production, but in scarcely any negotiations for wage increases are production increases even mentioned. Of course prices have gone up and up, since wages are such a large part of what makes a price. And that is why a disastrous

inflation began, wiping out the fruit of years of gains by all Americans.

And now, once more, another round of wage increases is being talked about, without any assurance of a corresponding increase in production.

Workmen should be the ones to say this time, "One more such victory and we are utterly undone."



**WARNER
&
SWASEY**
Cleveland
Machine Tools
Textile
Machinery

YOU CAN MACHINE IT BETTER, FASTER, FOR LESS WITH WARNER & SWASEY TURRET LATHES, AUTOMATICS AND TAPPING MACHINES