

## Profits cured 12-hour \$4 days

**O**LD-STYLE rolling mills were no picnic—hot sheets of steel everywhere, open furnace doors belching more heat, and men had to handle dangerous red hot sheets with hand tongs between furnace floor and rolls.

Those men early in the century could produce enough to earn \$4 for a 12-hour day.

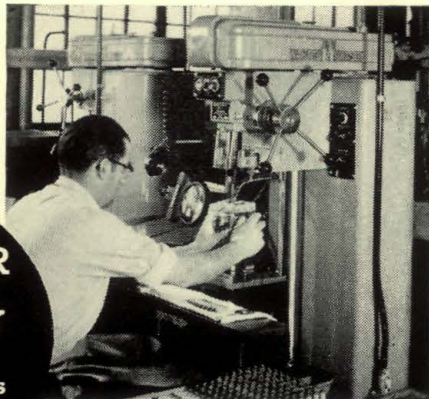
Then the continuous rolling mill was developed. It can be run by the same men, but safely, and just by pushing buttons.

But a continuous strip mill cost more than \$5,000,000. Steel companies took their saved-up

profits and mortgaged their future profits, and bought the new mills.

Now a man in 8 hours (not 12) can produce so much steel he earns \$15 or more (not \$4) and steel is so much better that it has made hundreds of new products possible such as the modern refrigerator, the safer steel automobile body, and many more.

More jobs, better paid, safer, shorter hours—all because companies were able to make money and invest it in machinery with the hope of greater profits . . . Is that bad? Not unless you want to go back to \$4 for 12-hour days.



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