

What decides wages?

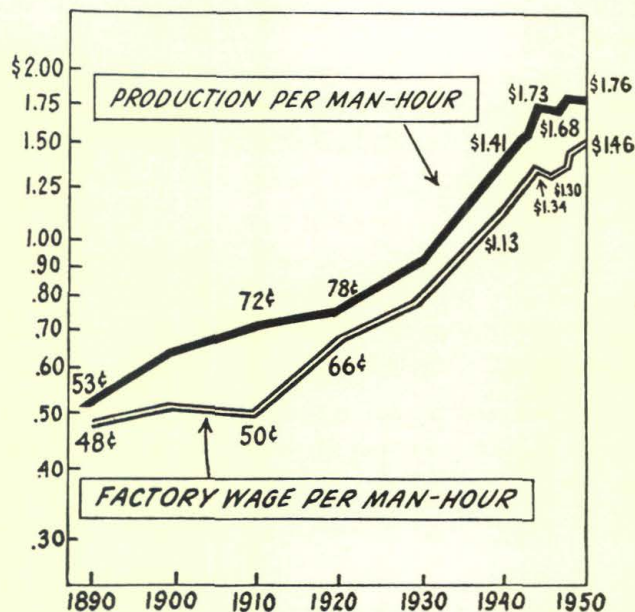
What you and I produce

THERE IS ONE RULE OF NATURE that all the governments, laws, unions and contracts cannot change: a man can be paid *only* out of what he produces, and the more he produces the more he can earn.

AND, that line "Factory wage per man-hour," shown in the chart at right, has gone up and up only as American business has put better and better *machines* to team up with American workers. *Machines* help the worker produce more and so earn more.

And *machines* can come only from the savings of investors—the savings made out of investor profits.

So—profits plus machines plus workers who use them well, equal constantly rising savings and standard of living. Whoever attacks *profits* is attacking *you*, and your family. Never forget it.



Production per man-hour represents the total national income produced per man-hour worked by all employed persons. Factory wage represents average hourly earnings of factory workers. All figures are in dollars of 1950 buying power to eliminate price changes, and show real purchasing power.

Source: Labor's Monthly Survey, American Federation of Labor.

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