

Wages have increased 2½ times as much as cost of living

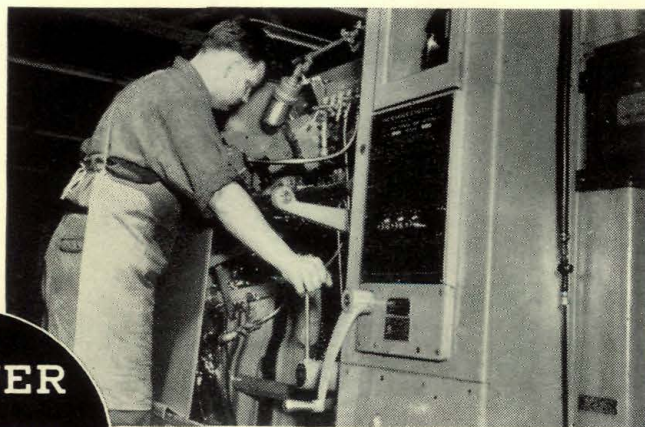
IN the past 3 years the cost of living has increased 7.5%, and nobody likes it. But in the same 3 years the average weekly earnings of workers in manufacturing have increased 19.1%—more than 2½ *times* the increase in the cost of living.

That means workers are far, far better off today than they were 3 years ago. Everyone welcomes that fact. If the workers produce more, to earn their higher wages, everyone will benefit.

But if they do *not* produce more, higher costs will soon bring higher prices which will wipe out that gain in wages.

Management must provide better machines—and workers must use them—to produce enough more to earn that higher wage. No one can get something for nothing for long.

Source: Bureau of Labor Statistics



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