

8 Smith Road,
Hanover, N.H. 03755
November 19, 1968.

Director of Economic Research,
Foundation for Economic Education, Inc.,
Irvington-on-Hudson,
New York.

Dear Sir:

For years I have been interested in the remark that is attributed to Lenin, to the effect that debauching the currency is one of the most effective ways of destroying capitalism. As far as I can find out, Lenin never made any such remark, and ~~that~~ the attribution to Lenin of the remark originated with Keynes in The Economic Consequences of the Peace in 1919. As far as I can find out, the remark never appeared again in hard covers until 1942, but since then it has appeared in a number of books by economists. I have the impression, however, that the statement attributed to Lenin appeared a number of times in the 1920's and 1930's in pamphlets, speeches, and newspaper editorials, but I have not been able to run down any such references.

It occurred ^{to} me that in connection with the research of your Foundation you might have come across the remark, or might even have used it in your own publications. For any information on this matter I would be grateful, and in case you have used the remark in your own publications I would like to have a reference to the location.

Sincerely your,

Frank W. Fetter

Frank W. Fetter

Professor of Economics, Emeritus,
Northwestern University.

reply - 11/21/68