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Am

SOUTHAMPTON,
LONG ISLAND.

Jan. 7/55

Mr. Henry Harbit,
- Newweek, N. Y. City -

Dear Mr. Harbit, I have written to
you before congratulating you on
your shrewd and correct analysis of
fiscal policies - I again applaud
you on your comments on the
Balanced Budget - Of course you
are right. If there is a will,
there is a way. In regard to
the stock market, Prof. Selig-
man once wrote - "All investment
values are the result of the

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calculation of estimated earnings
is as simple as that. If you have
a little imagination and know figures
and integrity of management you can
forecast prices of stocks. Du Pont and
Gen'l Motors are examples.

I enjoy your articles and hope
your health permits you to con-
tinue to write them.

Yours sincerely

Dean C. Holloman