

(fm)

Apr. 3, 1955

Margaret S. Nash
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My dear Mr. Hazlitt: - I enjoy and am in
accord with your articles in "Newsweek" which
I often pass on, where I think it will do the most
good.

Your article of March 28th 1955, on "The
Stock-Market Boom: Whodunit," was great,
and I agree with you 100%.

There is one other thing I wonder if you
could write on. Rent control.

I am not dependant on my rental
real estate, thank God, but that does not
make it fair for those who are.

I simply had to sell a lot and pay
a capital gains tax before I went broke on it.

All I have left are two large converted
flat house.

I spent my own money to convert
neither borrowing from the government or private
sources.

The past years since, I have been
obsorbed in the taxes, and even this year

have done cost 100% or more than it used to
including heating oil.

I feel sorry for widows or middle class
people, and have not raised rent, but you
can see that gradually it gets to a point
where you are supporting your project and
give up, and then some more people are
deprived of a nice place to live.

To be fair and give you a clear picture,
I give all the heat and hot water, tenants are
satisfied. The exterior is kept with lawns and
flowers in the summer. Halls, vestibules are
kept clean and neat. I do not do interior decorating,
that would ^{kill at once}.

Perhaps there are some people, who would
take the limit, perhaps there are some things
in the whole picture I fail to understand,
but it seems to me, to take one portion of
the population, and because they have invested
in tangible property, to penalize them for
so long is un-American and wrong.

I have been hoping this inflation would
settle down. Every thing has an intrinsic value,
and it is only the inflation that has upset
very things.
I can sell and get out, but there are
some very sad cases of people who are not in
my position

Yours Truly
Margaret S. Nash