

FRANCES P. BOLTON
22D DISTRICT, OHIO

COMMITTEE ON
FOREIGN AFFAIRS

CONGRESS OF THE UNITED STATES
HOUSE OF REPRESENTATIVES
WASHINGTON, D. C.

Jan. 8, 1955

Mr. Henry Hazlitt
Newsweek Magazine
Newsweek Building
Broadway & 42d Street
New York 36, N. Y.

Dear Mr. Hazlitt:

You may remember me from my episode on a train - back in 1948 - with your exciting "Economics in One Lesson" - and our subsequent meeting in Washington when you testified before the Foreign Affairs Committee during Marshall Plan days.

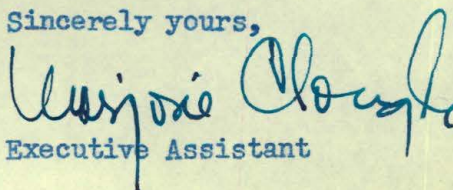
I wonder if you could give us the benefit of your good thinking on the reciprocal trade program which will soon be before the House.

Congressman Bolton has sent the attached letter to many leading businessmen in the United States in an effort to get a better perspective on the subject of foreign economic policy. We of course anticipated comments pro and con in the matter of lowering tariffs, but were surprised at the number of replies which told us that the stimulation of U. S. trade economy is just as dependent upon customs simplifications, convertibility of currency, double taxation of foreign profits, encouragement of foreign investment, the "buy America" Act, offshore procurement, etc.

It would be very helpful to Mrs. Bolton if you could answer the attached letter with those items in mind - though we fully realize that it would take a good sized volume to do justice to the subject. Could you give us your thinking on the subject as you might in one of your thought-provoking "Business Tides" columns?

With appreciation and kindest regards,

Sincerely yours,


Executive Assistant

Enclosure