

LIBERTY FUND, INC.
3520 WASHINGTON BLVD.
INDIANAPOLIS, INDIANA

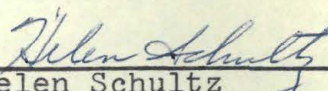
May 9, 1967

Mr. Leonard E. Read, President
Foundation for Economic Education, Inc.
Irvington-on-Hudson, New York

Dear Mr. Read:

Enclosed is a copy of a letter from Peter
Steele dated May 5, 1967. Mr. Goodrich would
like to know what your reaction is to this.

Sincerely,



Helen Schultz
Secretary

HS:jz
Enc.