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January 29, 1965

Mr. Leonard Read
The Foundation for Economic Education
Irvington-on-Hudson
New York

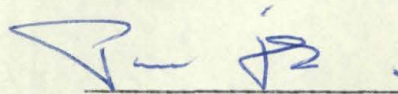
Dear Leonard:

I have received a memorandum from Dean Russell to you--subject matter, resignation from FEE, dated January 25, with copy to FEE Trustees. I have no comment on it except the first paragraph.

If I was ever told that Mr. Russell came to FEE with the understanding and purpose of developing a graduate school of political economy I have forgotten it. I recollect no such understanding and I would like to correct this if there is any evidence that I did or should have known of it. If there is any reason I should not have known of it I'd still like to know what the facts are.

It looks to me as if Russell is unnecessarily intending to put you in the hole if he can but I think you will get along all right--and hope I am right.

Sincerely,



Pierre F. Goodrich

PFG/rma
cc: Ben Rogge