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Forward

August 7, 1957

Mr. James Robertson  
Sault Ste. Marie  
Michigan

Dear Mr. Robertson:

I want to tell you how much I appreciate  
your generous letter about my NEWSWEEK  
article, "Built-In Inflation."

Sincerely,

HH/js

Henry Hazlitt

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JAMES ROBERTSON

SAVLT STE. MARIE, MICHIGAN

July 26, 1957

Mr. Henry Hazlitt,  
Newsweek,  
New York 36, N. Y.

Dear Mr. Hazlitt:

Your unusually fine piece in NEWSWEEK (July 29, 1957) entitled "BUILT-IN INFLATION", is the first clear and lucid statement as to the cause and cure of the dilemma of our astounding position and the seeming universal failure of our greatest minds and leaders to comprehend the situation.

The final paragraph comes to grips with the problem and sets it forth in language that a child could understand.

Delay in correcting the cause of inflation only aggravates an already difficult situation. And all of us get hurt. Not simply those with fixed income. And the man who has saved for his old age suddenly finds himself unable to cut down on his living costs and still hold his head up. Even union members, in the long run, will find their gains stripped away.

It is encouraging to find men like you who have the wisdom and courage and ability to put the problem, the cause and the solution in writing that anyone can understand.

I only hope that enough of our Congressmen, Political leaders, Educators, Ministers, writers and men who shape the thinking that brings about any great needed change will be influenced by your piece on "BUILT-IN INFLATION" so that both the Republicans and the Democrats will unit and courageously face the truth of the Frankenstein monster that has been created and is continuing to do this monstrous damage.

It is good to know that there are men like you with brilliant minds and the gift of lucid expression and unafraid to state the truth.

Many thanks and with all good wishes,

Sincerely  
