

fm
October 3, 1957
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Mr. James Armstrong
1013 Seymour Lane
Menlo Park, California

Dear Mr. Armstrong:

Thanks very much for your kind note of September 24th.

I appreciate your thoughtfulness in writing.

Sincerely,

HH/js

Henry Hazlitt

James Hamilton Armstrong

1013 Seymour Lane
Menlo Park, California
Telephone: DAvenport 5-1785

September 24, 1957



Dear Mr Hazlitt:

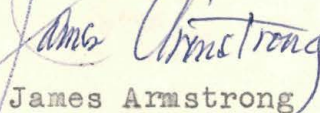
I wish to commend your various Newsweek articles on the worldwide monetary situation and where it is leading us. You are absolutely correct.

There must be times when you feel that such articles are of little effect but do not be discouraged. It does seem that each generation tends to ignore the lessons of the past and to learn the hard facts only through its own experiences. Let us hope there will be an awakening before the point of no return is reached.

Incidentally, it should be obvious that the Soviet economy, operating on a non-profit basis, can stand these strains longer than ourselves.

Thanks for your efforts and trusting you will continue them, I am,

Sincerely


James Armstrong

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