

For Your Information

BUSINESS TIDES: Readers of Henry Hazlitt's BUSINESS TIDES column may have noted with more than usual interest the fact that President Eisenhower, in his letter to Speaker Sam Rayburn on April 18, suggested that Congress give the President the right to veto individual items in the U.S. budget. For this was a suggestion first voiced nationally in connection with the present budget hearings by Hazlitt in NEWSWEEK (April 1).



Henry Hazlitt

In that issue Contributing Editor Hazlitt wrote as follows: "For an item veto: Is it utopian to hope that such a system could be established here? . . . In 39 states, in fact, the governor has the power to veto individual items in appropriation bills . . . It is the

very minimum step toward a responsible Federal budget."

Three weeks later Hazlitt advocated it again in NEWSWEEK, saying that Congress "might be willing to go at least as far as the legislatures of many states and limit itself to power to add proposed expenditures only in separate bills, individually subject to Presidential veto."

The day after this appeared in NEWSWEEK, the President's letter went to Rayburn, asking Congress to "take action that will grant the President the power now held by many state governors to veto specific items in appropriation bills."

As these quotes indicate, various of our state governments have had the item veto for some time, but we think there is significance in the fact that the White House saw fit to ask Congress for this power at this time, so shortly after Hazlitt brought it to national attention in his NEWSWEEK column. Also, the President's words closely follow Hazlitt's.

The BUSINESS TIDES column has been conducted by economist Hazlitt for ten years and has been one of NEWSWEEK's most valued features. It is instances like the one above that convinced us years ago that the column has influence far beyond the pages of NEWSWEEK.

PEABODY AWARD: NEWSWEEK offers its congratulations to the American Broadcasting Co., John Daly, and their associates for winning a George Foster Peabody Award for outstanding and straightforward TV and radio coverage of the national political conventions in Chicago and San Francisco last summer.

We take special interest in this honor, the top awards in U.S. radio and TV broadcasting, because NEWSWEEK editors were part of the ABC team presenting the convention broadcasts. Ernest K. Lindley, director of our Washington bureau, in particular, was a regular member of the panel of news analysts that interpreted political developments for ABC throughout both conventions.

THE COVER: Paul-Henri Spaak, Churchill's Gallic double in appearance and ability, is the new head of NATO (with symbol). A Special Section on the push to outlaw A-war—and the critical point in NATO, see pages 51-58 (photo by NEWSWEEK—United Press).



Herbert F. Mueller

Publisher



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